



## Cue Energy Resources Limited

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20 Bond Street  
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DATE : 11 July 2007

PAGES (including this page):3

FROM : Andrew Knox

RE : **Kimu Field Seismic Survey Underway**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



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### **RELEASE**

#### **Kimu Field Seismic Survey Underway**

Cue is pleased to announce that line preparation for seismic acquisition over the Kimu gas field in PRL-08, Papua New Guinea has commenced.

The Kimu area survey is part of a larger 2007 Guavi River Seismic campaign embracing PRL-08 and adjacent acreage. It consists of six seismic traverses totaling 71Km and is designed to provide a high quality modern seismic grid over the Kimu structure from which to advance the understanding of potential recoverable gas volumes.

Kimu has been assessed, to date, to have the potential to contain around 905 billion cubic feet of recoverable gas, with Cue's share being approximately 97 billion cubic feet in a most likely case.

Kimu is located approximately 60km west of the Barikewa gas field and 50km SW of the SE Gobe oil field. Location and survey map are attached.

Participants in PRL-08 are;

Oil Search Limited (Operator)	60.71%
Mosaic Oil Nuigini Limited	28.57%
Cue PNG Oil Company Pty Ltd	10.72%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin  
Chief Executive Officer

11<sup>th</sup> July 2007

# PRL 8 Seismic Programme, Papua New Guinea

